



**MYR Consulting**  
Capability Profile

# MYR and Risk Management



**M**YR Consulting is an independent risk consultancy providing a range of leading edge risk management services to some of the world's most respected companies. We work at all levels of an organisation, from board to operations, to help companies fully understand the risks they face, and develop effective ways of controlling them.

Our consultants are experienced facilitators, who work with trained supporting scribes and our in-house database, to ensure that MYR's workshops deliver practical and meaningful outcomes in the shortest possible time. We also work forensically - to investigate risk, review management systems and advise on control strategies, and, where clients require it, we then manage the implementation of these strategies. In all this, we think long term, and recognise that the key to lasting risk control usually lies both in developing management systems and changing individual behaviours.

Our expertise and approach to strategic, compliance, operational, project and extreme risk management has developed over hundreds of engagements in a wide range of businesses. You can be assured of relevant, practical and insightful outcomes which are directed to ensuring your business objectives are achieved.



# Our Services

**Enterprise Risk Management (ERM):** ERM provides a company with a systematic approach to the management of risk across an organisation. In this way, board and management can prioritise control activity, and have assurance on every risk within the company, regardless of where it arises.

MYR has extensive experience in developing and implementing programs of this type, with both mid-size and large companies in Australia and overseas. Typically, we work in partnership with the client over a number of years, to ensure their ERM program succeeds.

**Business Risk Management (BRM):** Is usually workshop based, aimed at identifying, assessing and mitigating risks to business objectives. Outcomes are a risk review report, including analysis of outcomes, and a risk and control register, which becomes the working document for the ongoing management of risks.

**Project Risk Management (PRORM):** Is also usually workshop based, and can be used to review project-wide risks, or specific risk areas such as process, health, safety and environment, sovereign and community, permitting and project delivery. Along with project risk reviews, MYR facilitate a range of different qualitative and quantitative project reviews including constructability and maintainability, value improvement and contracting strategy.

**Professional Services Risk Management (PSRM):** Our PSRM approach emphasises customer service excellence and relationship management, and recognises that professional liability issues arise from various causes, not just incorrect advice and design.

**Property Risk Management (PRM):** The MYR approach to PRM is strategic - we work with clients to establish a system for managing and communicating activity, approvals, budgeting and reporting structures, and aligning PRM within the clients' overall approach to risk management.

**Insurable Risk Management (IRM):** MYR apply a workshop-based risk management approach to profile all insurable risks in terms of classes of insurance. This more rigorous approach assists clients to establish their risk appetite through a structured and informed decision making process, before deciding how risks might be financed.

**Business Continuity Management (BCM):** The MYR approach is to focus on the whole business, combining workshop based extreme risk reviews with business vulnerability analysis to see where a company's points of weakness lie. Our 10 point BCM strategy ensures all program elements are brought together under a common management system so that clients are prepared for extreme events, at all times and at all levels of the business.

**Compliance:** MYR can incorporate compliance management programs under the ERM umbrella or on a standalone basis. The emphasis is on developing a single overriding corporate approach to compliance, and ensuring individual compliance areas meet minimum corporate compliance requirements.



# Our People

MYR's core PSRM consulting team is assisted by our in-house consultant support team. Following is a profile of the PSRM consulting team:

## Managing Director

**John McVeigh** is MYR's Managing Director. Qualified in law and economics, John established MYR in 2000. John has 6 years civil litigation experience, 5 years in professional indemnity insurance broking, as well as over 10 years in risk management. He has worked with a wide range of professionals in Australia, UK, US and Asia.

## Chairman

**Ray Mattholie** is MYR's international Chairman. After a long association with MYR as risk manager of Jardine Matheson, Ray joined MYR in 2007. With 40 years experience in risk management in Europe, Asia and North America, and many years as Risk Manager of British Telecom, Ray brings a wealth of expertise and experience to MYR in insurance and general risk management.

## Consultants

**David Nixon** is a senior consultant to MYR, responsible for guiding service delivery standards and business development in Australia. David's extensive mining engineering experience gained over 40 years as a principal of Signet Engineering and Fluor in Western Australia, provides an a sound basis for advising professionals on managing risk exposures.

**Cameron Hay** joined MYR in 2005. He is qualified in law and spent 8 years in Japan prior to joining MYR. He facilitates a range of corporate, operational and project risk reviews. He has overall responsibility for delivering compliance and business continuity management programs.

**Nick de Bueger** has been a consultant with MYR since 2002. He has a Bachelor of Science. Nick has extensive experience in project risk management, having facilitated a broad range of risk, range estimate and constructability reviews with engineering and other professionals.



# Our Clients

We work in many countries and extensively throughout Asia, Australia and the United Kingdom. Recent clients include:

**Enterprise Risk Management (ERM):**

BHPBilliton Iron Ore (Aus, Africa, South America), Norilsk Nickel (Aus/Africa), Hong Kong Air Cargo Terminal (Hactl) (HK, China), Iluka Resources (Aus & USA), PT PJB (Indonesia), Jardine Matheson (Asia).

**Business Risk Management (BRM):** Ocean Park (HK, China), Heron Resources (Aus), Kagara Resources (Aus), Jardine One Solution (HK, China), BP Australia, BMA Coal (Aus), Rio Tinto Aluminium & Rio Tinto Procurement (Aus).

**Project Risk Management (PRORM):** Inco Goro Nickel Project (New Caledonia), Rio Tinto Iron Ore (Aus), BHPB Petroleum (Aus), BHPB Iron Ore (Aus), Iluka Resources, Newmont (Aus), AngloGold (Aus).

**Professional Services Risk Management (PSRM):**

Tensar International (UK/USA), Land Securities (UK), Laing O'Rourke (UK/Europe), AMC Consultants (Aus), EarthTech (Aus).

**Property Risk Management (PRM):** Winbond Electronics (Taiwan), Asia Pulp and Paper (Indonesia & China), Advance Agro (Thailand), Iluka Resources.

**Insurable Risk Management (IRM):** Jardine Matheson (Asia), ERG (Aus), Hactl, PUB (Singapore).

**Compliance:** Hactl, Iluka Resources, Mercer (Aus).

**Business Continuity Management (BCM):**

Norilsk Nickel, Energex (Aus), Noble Group (HK, China).



# Case Studies

**M**YR assists clients to manage risk in a broad range of situations and for many different reasons. The following is a selection of recent client engagements:

**Jardine Matheson:** Blue Sky Project 2004-2006. This involved facilitating a group wide risk review program to help assess the adequacy of JM's risk financing program structure, limits and deductibles. MYR assisted with developing a project framework, conducting risk review workshops and deciding business unit program structures.

**BHPB Iron Ore:** Corporate EWRM Support 2005-present. After 8 years assisting BHPB on project work, our role shifted to supporting the group risk manager in the strategic development, facilitation and administration of the corporate and operational risk management program.

**Norilsk Nickel:** ERM Program 2005-present. Our role is to assist the risk manager in developing the Australian ERM program. This role has included developing the policy, system, standards and 3 year plan to drive the ERM program, facilitating 10 risk reviews and follow on change reviews, developing an ERM database for corporate use, and establishing BCM program.

**Tensar International:** PSRM Program 2005-present. This UK client had experienced some liability claims and required MYR's assistance to review its business and professional services risk profile. After a workshop based risk review, 100 control improvements were identified and we were subsequently engaged to develop the management system and to assist in implementing the 3 year plan for improving risk management practices.



**Hactl:** ERM Program risk manager 2004-present. Hong Kong based Hactl, one of the largest air cargo terminals in the world, engaged MYR in 2004 to review its risk management systems (property, business, insurance, business continuity, fraud). Following this engagement, we were asked to structure Hactl's ERM program and conduct initial risk reviews. A full ERM program ensued. In 2007 we were asked to act as Hactl's risk manager for a 3 year period, including enterprise risk, business continuity, insurance, compliance, property and information technology.



**Inco Goro Nickel Project:** Project Risk Review 2004-2006. The Goro Nickel Project involved 14 risk reviews in relation to every aspect of a major project which had been halted due to severe cost overruns, and faced a myriad of significant technical, sovereign, project delivery, environmental and other risks. The risk review program resulted in nearly 1,000 control strategies, and a project risk management system directed to ensuring project success going forward.

**Iluca Cataby Project:** Project Review 2006: In this program, our role extended to reviewing major project risks, facilitating value improvement reviews, assisting to develop the optimum contracting strategy and facilitating reviews of project constructability issues.

**Winbond Electronics:** Property Risk Management 2000-2006: When MYR were first engaged, Winbond was unable to attract adequate insurance support for its property program and its risk management program needed to be overhauled. We developed with Winbond a 5 year program aimed at improving practices, engaging and marketing to insurance markets, improving physical and human element controls and progressively expanding risk management to other operational areas.

# Contact Us



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